

Roger A. Sevigny Commissioner

The State of New Hampshire Insurance Department

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PRODUCER/ADJUSTER FAQ SECTION

How do I apply for a license?

Non-residents licensed in their resident state must apply directly online at www.nipr.com Residents, after passing the licensing exam may apply online at our website. Non-residents not licensed in home state that are applying for a limited line license can apply

by mail with the paper application form.

Where do I go to take the licensing exam?

NH's license exams are administered by Prometric. Testing centers are located in Concord and Portsmouth NH. Phone 800-869-6603 or website www.prometric.com to register.

Where do I find study material for the exam?

Effective 7/11/08, NH no longer has a pre-licensing course requirement. The list of providers with study material is listed on the Resident Producer and Adjuster links.

Links to current laws and regulations are also listed on our website under legal information.

How much does it cost for a license?

All fees are listed on the fee schedule listed on the Producer/Adjuster page on our website.

How long does it take to obtain a license?

Correctly completed applications are processed within 24 hours of receipt. Any application with affirmative responses is pended for receipt of documentation and review by the Department. Those applications processed via NIPR are processed immediately except for those with affirmative responses. Again, the Department will review upon receipt of documentation. Incomplete or incorrect paper applications are returned to applicant's mailing address listed on the application for correction.

Are Agencies required to have a license?

If the agency, in it's name, sells, solicits, or negotiates contracts of insurance in this state, as these terms are defined in RSA402-J, then YES. Please note, solicit is interpreted as advertising.

What is the status of my license application?

License status can be verified through the ONLINE VERIFICATION SERVICE on our website at no charge. From the home page select FOR PRODUCERS/ADJUSTERS, and then select the ONLINE VERIFICATION SERVICE link Or

Through NIPR on the Producer Database (PDB). Insurance carriers have access to this information using their assigned identification.

What is SBS CONNECT?

SBS is a free service offered by the NH Insurance Department and our NAIC business partner, State Based Systems. It will enable you to print licenses and view Continuing Education Transcripts at no charge.

What is the ONLINE LICENSING SERVICE?

What is SBS Online Licensee Services (OLS)?

SBS OLS for Licensees | SBS OLS for License Administrators | SBS OLS Subscription Options

SBS Online Licensee Services (OLS) is a service offered by the National Association of Insurance Commissioners (NAIC). SBS OLS provides insurance licensees and license administrators with the ability to complete numerous functions related to licensing and licensee status online.

SBS OLS for Licensees

Within SBS OLS, you can:

- Complete address changes
- Print a copy of your license
- View detailed license information
- Review CE compliance

SBS OLS subscribers also have the option to receive e-mail notification of the following changes to a license:

- Address Changes
- Name Changes
- License Status Changes
- Residency Status Changes
- Line of Authority Additions
- Line of Authority Deletions
- Original License Approvals
- License Renewals
- Doing-Business-As Name Additions
- Doing-Business-As Name Deletions

New! SBS OLS for License Administrators

Within SBS OLS, you can:

- Complete address changes
- Print a copy of a license or simultaneously print multiple licenses
- View detailed license information
- View license summaries for multiple licensees simultaneously
- Review CE compliance for multiple licensees simultaneously

SBS OLS subscribers also have the option to receive e-mail notification of the following changes to a license:

- Address Changes
- Name Changes
- License Status Changes
- Residency Status Changes
- Line of Authority Additions
- Line of Authority Deletions
- Original License Approvals
- License Renewals
- Doing-Business-As Name Additions
- Doing-Business-As Name Deletions

SBS OLS Subscription Options

Licensees: Only \$5.95* per year!

New! License Administrators:

Description	Annual Subscription Fee per Licensee*
Licensees 1 - 50	\$5.95
Licensees 51 - 100	\$4.95
Licensees 101 - 250	\$3.95
Licensees 251 - 500	\$2.95
Licensees over 500	\$1.95

 $^{^{\}star}\text{A}$ 3.5% credit card fee applies. Prices are subject to change without notice.



How do I sign up for the ONLINE LICENSEE SERVICE? Option is available on our website. From the home page select FOR PRODUCERS/ADJUSTERS, select the link listed. What is the difference between SBS Connect and Online Licensee Service?

SBS CONNECT is limited to printing a license and viewing a transcript. (no fee)

SBS ONLINE LICENSEE SERVICE (OLS) is a fee based service offering additional functions.

How do I obtain a copy of my license?

- 1. Register for SBS CONNECT (no charge)
- 2. Register for ONLINE LICENSEE SERVICE on our website. You can process multiple functions with this service including duplicate license prints. Fee \$5.95 per year.
- 3. Mail written request to the Department along with a \$10 check. All checks are payable to the NH INSURANCE DEPT.

How do I change my address?

Per RSA402-J;& & RSA402-J:8, address changes must be completed within 30 days. State of NH mail is not forwarded; address changes must be completed with this Department. This applies to both Business & Individual remaining in the same resident state.

- 1. Go to www.nipr.com, process through the address change request IF you are licensed in your resident state. No Fee Or:
- 2. You can sign up for the ONLINE LICENSING SERVICE on our website, \$5.95 per year for the service which also allows additional functions, print licenses, check CE compliance.
- 3. Complete the address change form, available on our website and send to the Department, Fee to change address is \$10.00

I'm moving and changing my state of residence, what do I do? If you are a <u>producer</u> and are moving from one <u>non resident state to another non resident state</u>. You must be licensed within 30 days in your new resident state. Mail the address change form along with \$10.

If you are an <u>active non-resident producer</u> in NH and are <u>moving to NH (Welcome to the Granite State!)</u> you have 90 days per RSA-402J:9 to provide this Department with appropriate documentation. We require the address change form, clearance letter from your previous resident state dated within the last 90 days. Fee is \$10.

For those <u>Producers licensed in another state but NOT licensed as non-resident</u> in NH, apply by application, attach clearance letter from previous resident state and \$210. No exam is required if application is completed within 90 days.

If license was inactive or was cancelled more than 90 days prior, individual must sit and pass the appropriate Laws & regulations exam, submit full NAIC application and \$210.

If you are a resident producer leaving NH and wish to maintain a non-resident license with NH: Send us a written request for a clearance letter, return your original license and include check for \$10. Your license will be cancelled temporarily, you have 30 days to obtain a license in your new resident state, provide us with your new address information on an address change form, include \$10 and we'll reinstate license with no lapse.

If not completed within 30 days, you must apply as new applicant.

If <u>you're leaving NH</u> \otimes and will be obtaining a license in your new state and will <u>no longer need a license</u> in NH, send written request for clearance letter ,\$10, (clearance letters are typically needed by new resident state but verify with your new state), and return your original license.

If you are an adjuster, changing state of residence requires a new application, attach license fee based state of residence. Fees listed on the new adjuster application.

How do I cancel my license?

Send written request to cancel. Request must be signed by the licensee. For entities, designated producer or officer signs the request to cancel.

.How do I reinstate an expired license?

A new application is required. For those that have expired less than 2 years, the fee is double the license fee and for those who have a CE requirement, they must be CE compliant. If the license has expired more than 2 years, licensee can apply as a new applicant, fulfilling those requirements and paying the fee of a new applicant.

How do I add a line of authority?

Resident producers must pass the appropriate licensing exam, send written request for amendment and \$50 fee. Or apply online at www.nipr.com

Non-residents amend their license online at www.nipr.com (line of authority must be held in the resident state.)

How do I change my name?

Fax (603-271-7029 or mail a copy of marriage certificate, divorce decree or legal documentation of name change. No fee to change name for individuals.

Will I receive a new license if I change my name?

A new license will not be mailed.

Duplicate license can be printed through SBS CONNECT or

ONLINE LICENSEE SERVICE (fee for service \$5.95 per year) or

Send written request by mail and attach check for \$10.

No fee to change name for individuals.

How do I register a Business Entity name?

Contact the NH Secretary of State, 603-271-3246 or www.sos.nh.gov/corporate, prior to applying for a business entity producer license with the Insurance Department. The Department will not request verification of registration.

How do I change a business entity name?

- 1. Name must be changed in resident state, if non-resident entity.
- 2. Designated licensed producer sends written request, includes amendment fee of \$50. Name change will be verified against National Producer Registry. New license can be printed from our website.

How do I affiliate someone with an agency?

NH does not affiliate individuals with an agency except for the designated responsible licensed producer (DRLP).

How do I change the designated producer for a business entity?

The new designated producer must be licensed in NH for the same lines the entity currently holds. The Designated Responsible Licensed Producer (DRLP) sends a letter requesting the change along with a \$50 amendment fee.

How do I add two or more designated producers? All designated producers acknowledge the change by signing the written request, specify what lines of authority each designated producer will be responsible for and include a fee of \$50 per amendment.

How do I process an appointment?

Producers acting as agents for an insurance carrier are appointed by the carrier within 15 days directly with the NAIC. 816-783-8500 or help@naic.org for assistance.

How can I see my appointments?

Appointments are viewable on your license summary once you register for the ONLINE LICENSEE SERVICE.

If an agency is appointed by an insurer, are individual producers employed there also required to be appointed?

If they produce business for the insurer, YES.

How am I made aware of Insurance Department changes?

The department does not send out mailings notifying individuals and entities of law or regulation changes or department procedure changes. Notification of changes is published on our website. Laws and regulations are listed on the website as are Department Bulletins and notifications. SILA (Securities & Insurance Licensing Association) and NIPR are notified of changes.

Will I receive a renewal notification from the Department?

The Department will mail a renewal notification to the licensee's preferred mailing address approximately 50-60 days prior to expiration. For those requiring CE, notice will not be mailed until the Continuing Education due date, which is 60 days prior to expiration. Renewal must be processed online at www.nipr.com. Renewals are not allowed any sooner than 60 days before expiration.

Who do I make the checks payable to?
Checks are made payable to "NH INSURANCE DEPARTMENT"
And mailed to:
NH INSURANCE DEPT
21 South Fruit St, Ste 14
Concord NH 03301